

The Village Independent Living

Monthly Service Fee

See The Village Independent Living information booklet for a list of amenities. Three pricing options are available: refundable entrance fee, nonrefundable entrance fee and rental/lease. The monthly fee varies according to the pricing option chosen, as shown in the chart below. Entrance fees and monthly fees are established by the board of directors and are subject to change as provided by the Residency Agreement.

HOME TYPE		REFUNDABLE		NONREFUNDABLE		RENTAL/LEASE
APARTMENT HOMES FLOOR PLANS	SIZE*	REFUNDABLE ENTRANCE FEE***	MONTHLY FEE	NONREFUNDABLE ENTRANCE FEE	MONTHLY FEE	NO ENTRANCE FEE; RENTAL OPTION**
Daisy	Studio (475 sq. ft.)	\$51,000	\$1,400	N/A	N/A	\$2,200
Iris	Studio (515 sq. ft.)	\$55,000	\$1,500	N/A	N/A	\$2,300
Ivy	1-bedroom/1-bath (650 sq. ft.)	\$67,000	\$1,900	N/A	N/A	\$3,000
Rosemary	2-bedroom/2-bath (930 sq. ft.)	\$95,000	\$2,650	N/A	N/A	\$3,500
Orchid	2-bedroom/2-bath (1,300 sq. ft.)	\$125,000	\$2,950	N/A	N/A	\$3,800
For double occupancy, add:		\$10,000	\$500	N/A	N/A	\$500
THE COTTAGES FLOOR PLANS	SIZE*	REFUNDABLE ENTRANCE FEE***	MONTHLY FEE	NONREFUNDABLE ENTRANCE FEE	MONTHLY FEE	NO ENTRANCE FEE; ONE-YEAR LEASE**
Jasmine	1-bedroom/1 1/2-bath (1,020 sq. ft.)	\$145,000	\$2,200	\$43,500	\$2,600	\$3,150
Gardenia	2-bedroom/2-bath (w/o enclosed patio, 1,170 sq. ft.)	\$155,000	\$2,450	\$46,500	\$2,950	\$3,500
Lilac 1	2-bedroom/2-bath (w/o enclosed patio, 1,180 sq. ft.)	\$155,000	\$2,450	\$46,500	\$2,950	\$3,500
Lilac 2	2-bedroom/2-bath (with enclosed patio, 1,257 sq. ft.)	\$175,000	\$2,600	\$52,500	\$3,100	\$3,700
Lavender	2-bedroom/2-bath (with enclosed patio, 1,267 sq. ft.)	\$185,000	\$2,600	\$55,500	\$3,100	\$3,700
Honeysuckle	2-bedroom/2-bath (expanded, 1,550 sq. ft.)	\$225,000	\$3,050	\$67,500	\$3,600	\$4,250
For double occupancy, add:		\$10,000	\$500	\$5,000	\$500	\$500
THE VILLAS FLOOR PLANS	SIZE*	REFUNDABLE ENTRANCE FEE***	MONTHLY FEE	NONREFUNDABLE ENTRANCE FEE	MONTHLY FEE	NO ENTRANCE FEE; ONE-YEAR LEASE**
Azalea	2 Bedroom/2 Bath (1,792 sq. ft.)	\$245,000	\$3,200	\$73,500	\$3,850	\$4,650
Camellia	2 Bedroom/2 Bath (1,995 sq. ft.)	\$275,000	\$3,550	\$82,500	\$4,200	\$5,150
Magnolia	2 Bedroom/2 Bath (2,400 sq. ft.)	\$335,000	\$3,950	\$100,500	\$4,700	\$5,750
For double occupancy, add:		\$10,000	\$500	\$5,000	\$500	\$500

*Square footage is approximate and deemed reliable but not accurate.
**Nonrefundable deposit/refurbishing fee equal to one month’s rent also applies.

***Refund Schedule:

Year 1	Year 2	Year 3	Year 4 and Beyond
85%	80%	75%	70%

Prices effective 3/1/2020